

Trades Training Bursaries

Terms of Reference

Inquiries about this fund should be directed to:

Dusan Magdolen, Director of Development

School of Trades & Technology

Cell: 250-320-4628 Bus: 778-471-8379 dmagdolen@tru.ca

Donor Contact Information:

Industry Training Authority

Gary Herman

Chief Executive Officer

mvucko@itabc.ca

778-785-2422

PURPOSE OF FUND

To assist financially needy trades and technology students at Thompson Rivers University.

FUND TYPE: ENDOWMENT (MIN. \$20,000) ANNUAL (MIN. \$800)

AWARD TYPE: Scholarship can only be created for students in academic programs.

Scholarship (based primarily on academic achievement) **Bursary** (based on financial need)

Award (a combination of various criteria)

TOTAL AMOUNT PLEDGE: \$40,950

OVER #1 YEARS

MANDATORY CRITERIA:

Unless criteria specify otherwise, all awards are available to all full-time (9 credits per semester), post-secondary students with a minimum GPA of 2.00 ("C") or equivalent, studying on all domestic campuses of TRU and by distance. Scholarships alone require a minimum 3.50 GPA (B+/A-) and enrolment in at least 12 credits. Bursaries alone are restricted to Canadian citizens and permanent residents.

Award criteria may restrict by faculty or program, academic accomplishment, year of study, financial need, campus, student geographic origin, visible minority (e.g. Aboriginal), athletic involvement, and affiliation.

One bursary for a student in the Carpenter Foundation Program - Residential Construction and one for a student in the Electrician - Construction Apprenticeship Program. Each student must demonstrate financial need. If the programs offered by TRU change, or the circumstances of these awards change, TRU will focus these bursaries in other possible construction trades.

ADJUDICATION CRITERIA FOR LISTING ON THE STUDENT AWARDS & FINANCIAL SUPPORT WEBSITE

Two \$800 bursaries awarded to full time School of Trades and Technology students in financial need. One bursary is for a Foundation student in the Carpentry Program and the other is for an Apprenticeship student in the Construction Electrician Program.

AWARD ADJUDIATOR

Bursaries and most Scholarships can only be adjudicated by the office of Student Awards & Financial Support. Awards with subjective criteria and/or class related performance can only be adjudicated by the relevant Faculty.

Student Awards & Financial Support Office

Relevant Faculty

APPLITION NECESSARY: YES NO

PRESENTATION TIMING: Fall Awards Ceremony A presenter will attend the ceremony

TRU Foundation, 900 McGill Rd, Kamloops, BC X0X 0X0

Winter Semester Entrance Award Graduation Award Wolfpack Game

DONOR PREFERRED NAME FOR RECOGNITION ON DONOR WALL AND/OR ANNUAL REPORT

~~ANONYMOUS~~ ANONYMOUS *GA*

FUND DETAILS, REPORTING AND STEWARDSHIP

The Thompson Rivers University Foundation will furnish a receipt, valid for income tax purposes, with respect to this annual award. The Foundation will also provide the donor with letters from the student recipients if available.

ENDOWMENT

The funds will be held by the TRU Foundation and invested in accordance with its Investment Policy. The Foundation will furnish a receipt, valid for income tax purposes, with respect to this Endowment.

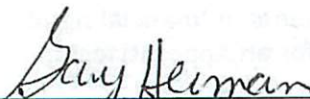
Each year the Finance Committee of the TRU Foundation board sets the investment income available for disbursement based on the performance of the portfolio over the year in the investment markets. Presently the intent of the committee is to disburse 4% investment income to the award recipient(s), the next .5% will cover banking costs and the final 1% - 1.25% will cover all other administrative costs. Any remaining interest will build a contingency fund up to 20% of the total value, and then all other interest will be reinvested in the principal of the fund. If there is not a 4% return on the investment, the contingency fund will be utilized to disburse these funds, while contingency funding is available. The principal of the fund will not be spent.

An annual endowed fund update letter will be prepared by the Office of Advancement with respect to this award. The Foundation will also provide the donor with letters from the student recipients if available.

AMENDMENT:

1. This agreement may be amended or supplemented only by a written agreement signed by each party and that agreement need not be executed under seal.
2. This agreement shall be governed by and construed and enforced in accordance with the laws of the Province of British Columbia.
3. In the event of any conflict between the terms of this agreement and the terms of any other agreement between the parties, this agreement shall govern.
4. In the future, should circumstances change and cause the continuation of this agreement to be inappropriate or impractical, the Board of Governors of Thompson Rivers University, after appropriate consultation, may revise this Terms of Reference Agreement for purposes analogous to the original objective.

Signatures are required to ensure communication of fund existence, formal approvals, and authorization to disseminate donation information through TRU media channels in accordance with the recognition stipulated above and reasonable intent.



Gary Herman, Chief Executive Officer



Christopher Seguin Vice-President, Advancement

Date: Click here to enter a date.

AUGUST 5, 2016