



Terms of Reference

TELUS EXCELLENCE IN SCIENCE ENDOWMENT FUND

Establishment of Fund

The **TELUS Excellence In Science Endowment Fund** was established as a \$100K total gift, over 5 years, representing \$10K a year in cash for scholarships plus another \$10K a year in in-kind data centre computing and network equipment and services, beginning in 2014.

Purpose of Fund

The **TELUS Excellence In Science Endowment Fund** represents the largest corporate endowment in Science at Thompson Rivers University (TRU). With a meaningful investment from TELUS, worthy science students, many on a path to a Master's Degree in Applied Mathematics will receive much needed financial and technological support. As well, the **TELUS Excellence In Science Endowment Fund** will help TRU attract students eager to acquire knowledge, to practice their skills, to gain valuable experience in conducting research, and to be connected with industry or leading scientists in many fields.

TELUS Excellence in Science Endowment Fund Guide

The In-kind investment of \$50,000 towards the Endowment will provide essential technology upgrades for TRU's Department of Computing Science. This gift will be used to build a lab environment to support students with disabilities to easily access technology, and empower First Nations communities by funding an ongoing project to revitalize and teach the Secwepemctsi language using gamification on mobile devices. On an annual basis, over a five year term, TELUS and TRU's Faculty of Science will collaborate to identify and make available priority items that will have the greatest impact on campus, within budget. A preliminary breakdown of support has been identified by both parties, as follows:

- Each successive gift will be discussed, agreed-to and provided in January, beginning in 2015
- In year 1, TELUS will provide Samsung Galaxy tablets and smartphones:
 - Samsung Galaxy Tab 10.1 Tablet
 - Samsung Galaxy S5 Smartphone
- TELUS can acquire these units at significant discounts, and is able to provide 10 tablets and 5 smart phones to total the \$10,000 gift in year 1

- In year 2, TELUS will provide additional tablets and smart phones, to be determined once new models and pricing are available, totalling \$10,000
- In year 3, TELUS will provide Android TV's for Android programming development courses, and additional Android smart phones totalling \$10,000
- In year 4, TELUS will provide Android smart watches, or other services as agreed to by TRU and TELUS
- In year 5, TELUS will provide additional Android equipment as discussed and agreed to by TRU and TELUS

The TELUS Community Investment team will work with TRU to define and deliver a suitable communications approach to celebrate the establishment of this partnership. The communications approach will be approved by both TELUS and TRU to ensure compliance with each organization's brand policies.

TELUS will also provide TRU consulting services, duration at TELUS' discretion, at no cost to help initiate a technology innovation competition centred on mobile application development, to be sponsored by TRU and supported and run by students, using an Internal TELUS Innovation Program (TIP) model.

The cash investment of \$50,000 towards the Endowment will fund (2) Awards of \$1,000. This annual disbursement would represent a portion of the income earned from the Endowment. The balance of earned interest would be reinvested in the endowment to protect its value over time. When endowment income permits, additional awards may be made. The first four percent will be dispersed in (2) \$1,000 awards, 0.5% will cover banking costs, and 1% will cover all other administrative costs. Any remaining interest will build a contingency fund up to 20% of the total value, and then all other interest will be reinvested in the principle of the fund. If there is not 5% return on the investment, the contingency fund will be utilized to disperse five percent, while contingency funding is available. The principal of this fund will not be spent.

Notwithstanding all the previous verbiage, it is agreed that two annual awards, in the amount of \$1,000 each will be paid in perpetuity. The Foundation will furnish a receipt, valid for income tax purposes, with respect to this Endowment.

The TRU Foundation will provide the donor with letters from the student recipients if available.

To qualify for an award, students must meet these eligibility rules:

- The first recipient would be an undergraduate honours student enrolled in full-time studies Mathematics, Statistics, or Computing Science in the Faculty of Science at Thompson Rivers University (TRU);
- The second beneficiary a graduate student who excels in their field of study, and who is conducting research on a project that deals with Computation, Optimization and Decision Science. The scholarship will be recognized as a Research Assistantship.

Award Adjudication and Presentation Process

1. TELUS Excellence in Science Endowment Fund

Criteria: Awards provided annually to students enrolled in full-time studies, in TRU's Faculty of Science program. The awards will be given on the basis the eligibility rules outlined within this Terms of Reference.

Adjudication Process: TRU's Faculty of Science will provide the names and profiles of two to three candidates per award to TELUS for adjudication. Once recipients are chosen, the names will be provided to the TRU Student Awards Office for processing.

Presentation of Awards:

- The awards will be presented by a TELUS representative, if available, at TRU's Fall Awards Ceremony or at a special presentation coordinated between TELUS and TRU's Faculty of Science.

Fund Reporting and Stewardship

It is the responsibility of the Vice President, Advancement, to ensure compliance with these Terms of Reference. An annual endowed fund update letter will be prepared by the Office of Advancement and sent to the TELUS Community Investment team.

Fund Disbursement

The Student Awards Office will disburse the available funds according to the Fund Guidelines specified above. The Student Awards Office will make the necessary arrangements with Financial Services for the disbursement of funds.

Amendment

In the future, should circumstances change and cause the continuation of these Endowment Fund Terms of Reference to be inappropriate or impractical, the Board of Governors of Thompson Rivers University, after appropriate consultation, may revise the Terms of Reference for purposes analogous to the original objective.

Signatures are required to ensure communication of fund existence, formal approvals, and authorization to include this award on the TRU Financial Aid and Awards web listing:



Steve Fast
Vice-President, IT Client Services
TELUS



Christopher Seguin
Vice-President, Advancement
Thompson Rivers University