

# TRU Internal Audit Charter: Purpose & Mandate

## Purpose

Internal auditing strengthens TRU's ability to create, protect, and sustain value by providing the Board of Governors and management with ***independent, risk-based, and objective assurance, advice, insight, and foresight.***

TRU Internal Audit is committed to adhering to our profession's [Global Internal Audit Standards™](#) (GIAS) where it is practicable for our department size.

Please refer to our TRU Internal Audit Strategic Plan.

## Mandate

The Internal Audit function's ***mandate*** (authority, role and responsibilities) is found in the TRU Board Audit Committee terms of reference. The Province of BC Government's Mandate Letter partially sets out our mandate through the requirement to implement and maintain an effective Fraud Risk Management Program.

The Chief Audit Executive (CAE) reports to the TRU Board of Governors Audit Committee Chair and administratively to the Vice President Administration and Finance.

This ***organizational position and reporting relationship*** is necessary to ensure independence from those directly responsible for operations under review, an unrestricted scope of activity and appropriate attention to audit findings (issues) and recommendations.

The Director Internal Audit as Chief Audit Executive and staff with ***strict accountability for confidentiality and safeguarding of information*** is granted authority for full, free, and unrestricted query and review access to any and all of TRU records (paper and electronic), systems, information, personnel and physical properties relevant to the performance of Internal Audit engagements.

# TRU Internal Audit Charter: Scope and Types of Services & Communications

## Scope and Types of Services

The scope and types of internal audit services is outlined in the TRU Internal Audit Universe which outlines the breadth of coverage and is intended to provide risk-based independent **assurance and advisory services** to the Audit Committee of the TRU Board of Governors and TRU Senior Management.

TRU Internal Audit also manages the TRU **Fraud Risk Management Strategy**.

**Fraud Investigations** are also performed by TRU Internal Audit – as per TRU Fraud Policy.

## Communications

**Communication** with the TRU Board Audit Committee and Senior Management

The Chief Audit Executive will report periodically (at least semi-annually) regarding Internal Audit's mandate progress including:

- The Internal Audit work plan and performance relative to its plan and any significant revisions
- Results of assurance and advisory services inc. significant risk exposures and internal control issues
- Fraud Risk Management status and fraud investigation reports
- Status of remediation of internal audit recommendations
- Status of Internal Audit Quality Assurance Improvement Program